ISSUE SYNOPSIS SUMMIT COUNTY

SPECIAL ELECTION – MAY 7, 2013

90-DAY FILING DEADLINE – WEDNESDAY, FEBRUARY 6, 2013

60-DAY FILING DEADLINE - FRIDAY, MARCH 8, 2013

ISSUE

<u>CITY OF MACEDONIA</u> – Proposed Tax Levy - A renewal of tax for the benefit of the City of Macedonia for the purpose of **fire protection services and payment of permanent full-time firemen** at a rate not exceeding 1 mill for each one dollar of valuation, which amounts to 10 cents for each one hundred dollars of valuation, for five years, commencing in 2013, first due in calendar year 2014.

<u>VILLAGE OF REMINDERVILLE</u> – Proposed Tax Levy - A replacement of a tax for the benefit of the Village of Reminderville for the purpose of **general construction**, reconstruction, and repair of streets, roads and bridges at a rate not exceeding 3 mills for each one dollar of valuation, which amounts to 30 cents for each one hundred dollars of valuation, for 5 years, commencing in 2013, first due in calendar year 2014.

BARBERTON CSD – Proposed Tax Levy - Shall a levy be imposed by the Barberton City School District for the purpose of providing for the emergency requirements of the school district in the sum of \$3,000,000 and a levy of taxes to be made outside of the ten-mill limitation estimated by the county fiscal officer to average 8.45 mills for each one dollar of valuation, which amounts to 84.5 cents for each one hundred dollars of valuation, for 5 years, commencing in 2013, first due in calendar year 2014?

<u>CUYAHOGA FALLS CSD</u> – **Proposed Tax Levy** - An additional tax for the benefit of the Cuyahoga Falls City School District for the purpose of **general permanent improvements** at a rate not exceeding 3 mills for each one dollar of valuation, which amounts to 30 cents for each one hundred dollars of valuation, for five years, commencing in 2013, first due in calendar year 2014.

<u>TWINSBURG CSD</u> – **Proposed Tax Levy** - A renewal of a tax for the benefit of the Twinsburg City School District for the purpose of **current expenses** at a rate not exceeding 6.9 mills for each one dollar of valuation, which amounts to 69 cents for each one hundred dollars of valuation, for continuing period of time, commencing in 2013, first due in calendar year 2014.

COVENTRY LSD – Proposed Bond Issue and Tax Levy

Shall the Coventry Local School District be authorized to do the following:

- (1) Issue bonds for the purpose of **constructing, renovating, remodeling, rehabilitating,** adding to, furnishing, equipping and otherwise improving school district buildings and facilities, preparing and improving their sites, and acquiring real estate, buildings and facilities, and interests therein, for school district purposes, in the principal amount of \$28,308,500, to be repaid annually over a maximum period of 34 years, and levy a property tax outside the ten-mill limitation, estimated by the county fiscal officer to average over the bond repayment period 4.9 mills for each one dollar of tax valuation, which amounts to 49 cents for each one hundred dollars of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?
- (2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements at a rate not exceeding 1.1 mills for each one dollar of tax valuation, which amounts to 11 cents for each one hundred dollars of tax valuation, for a continuing period of time?

<u>MANCHESTER LSD</u> – **Proposed Tax Levy** - A renewal of a tax for the benefit of the Manchester Local School District for the purpose of **current expenses** at a rate not exceeding 9.8 mills for each one dollar of valuation, which amounts to 98 cents for each one hundred dollars of valuation, for continuing period of time, commencing in 2013, first due in calendar year 2014.

<u>MOGADORE LSD</u> – **Proposed Tax Levy** - An additional tax for the benefit of the Mogadore Local School District for the purpose of **current expenses** at a rate not exceeding 5.9 mills for each one dollar of valuation, which amounts to 59 cents for each one hundred dollars of valuation, for a continuing period of time, commencing in 2013, first due in calendar year 2014.

<u>CANAL FULTON PUBLIC LIBRARY</u> – Proposed Tax Levy - An additional tax for the benefit of Canal Fulton Public Library for the purpose of **current expenses** at a rate not exceeding one (1) mill for each one dollar of valuation, which amounts to ten cents (\$0.10) for each one hundred dollars of valuation, for a continuing period of time, commencing in 2013, first due in calendar year 2014.